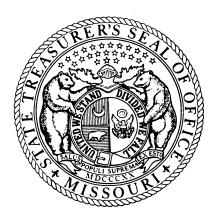
THE FUNDS OF THE STATE OF MISSOURI

September 30,





Bill J. Crigler Assistant Treasurer



James I. Spainhower State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

With an increase in the percentage of state funds invested by our office, Missouri's first quarter interest earnings were 7.8 percent higher than those of a year ago, despite a drop in the interest rate.

The state earned \$4.8 million in interest on its investments during the first three months of fiscal year 1977. This is compared to \$4.5 million earned in the same period a year ago.

Interest rates on investments during the first quarter of this fiscal year dropped to about 5.1 percent. In the first quarter of fiscal 1975 they earned an average of 8.5 percent and decreased to 5.2 percent last year.

Our office kept an average of about 98.5 percent of the state's available funds invested during the quarter. Last year, during the first fiscal quarter, 93.4 percent of the state's funds were invested. The difference is that the interest rate nationally has dropped considerably in the past twelve months. Even though we are doing a better job of keeping the state's money invested, national economic trends continue to effect strongly Missouri's financial conditions.

Since I took office in January of 1973, we have increased from 74 to 98.5 the average percentage of funds invested and earning interest. Interest earned from investments under my administration has totaled about \$75 million. Economic conditions played a large part in the increase, and they are an important factor in this quarter's increase.

We have been able to increase constantly the percentage of funds which are earning interest for the state, but when the national economy forces a reduction in the prevailing interest rate, our investment earnings will reflect that trend. While careful and prudent management of Missouri's finances may cushion the blow of national economic trends, it is impossible for us to isolate our economy from that of the nation.

Sincerely,

James I. Spainhower State Treasurer

Balances September 30, 1976

	Datances Septem	DCI 30, 1370	
Time Deposits			
General Fund	•••••		123,315,000.00
Second State Bui	lding Interest & Sir	king Fund	9,350,322.81
	Control Bond & Inte		6,606,897.50
Water Pollution (Control Fund		20,987,750.00
Revenue Sharing	Trust Fund		66,778,750.00
Second State Bui	lding Fund		22,000.00
Second Injury Fu	nd		1,900,000.00
Babler Memorial	State Park		150,000.00
U.S. Securities			,
Babler Memorial	Park		69,124.13
General Fund	***************************************	***************************************	4,945,565.28
Confederate Mem	orial St. Park Perpe	etuity Fund	14,056.20
			1,977,969.44
Water Pollution (Control		593,458.00
	ise Agreement		19,000,000.00
	Control Repurchase		2,800,000.00
	Repurchase Agreem		_ 0 _
	Accounts		1,699,579.82
	n Account		2,964,916.90
	•••••••		263,175,390.08
	erest Earned and M		
		Third Month	Third Month
Month of September	Month of September	of	of
1975	1976	Fiscal Year	Fiscal Year
1010		1975-76	1976-77
2,014,239.55	Time Deposit & U.S. Se 1,959,623.56	4,318,801.62	4,841,245.79
2,011,200.00	Motor Vehicle A		4,041,240.70
6,120,138.59	6,558,350.95	18,329,094.02	18,877,323.40
,	Gasoline T		, ,
14,579,228.92	15,116,195.76	43,176,623.11	44,794,352.81
	Corporation Fr		
153,743.56	$245,\!200.55$	590,496.23	$515,\!150.56$
99 797 97	County Foreign		50 470 40
22,737.87	10,365.39	167,830.06	58,473.40
31,218,279.26	Income Tax (In 35,978,209.23	82,957,621.57	96,826,630.64
01,210,270.20	Income Tax (Con		30,020,000.04
8,877,696.81	11,082,479.21	15,204,929.37	16,489,420.01
, ,	Inheritance		, ,
1,340,193.38	1,894,634.59	5,913,971.87	6,039,796.09
	Beer Permits and Tax		
31,311.69	$28,\!607.02$	152,953.62	147,412.43
1 700 016 70	Beer and Liquor under		0.041.551.10
1,723,316.79	1,698,895.97	6,384,169.44	6,841,751.16
39,814,057.01	Sales Ta:	124,717,350.10	139,573,166.34
00,014,007.01	Cigarette T		100,070,100.04
5,153,811.32	5,356,362.47	15,199,204.64	15,901,829.24
111,048,754.75	122,934,235.43	317,113,045.65	350,906,551.87
111,010,104.10	Income Tax F		000,000,001.01
949,389.74	895,080.26	5,701,876.84	4,057,826.15
- ,	, , , ,	-, - ,	, ,

STATE O

REPORT OF THE TRANSACTI

For the Month Ending the

FUNDS	PREVIOUS BALANCE August 31, 1976	RECEIPTS During September 1976
State Revenue Federal Funds General Revenue Fund Agriculture Emergency Fund Apple Merchandising Fund Attorney General Court Cost Fund Attorney General Anti-Trust Rev. Fd. Babler Memorial State Park Fund Blind Pension Fund Board of Accountancy Fund Board of Barbers Examiners Fund Board of Chiropractic Examiners Fd. Board of Cosmetology Fund Board of Embalmers Fund State Board of Nursing Fund Board of Optometry Fund Board of Podiatry Fund Board of Pediatry Fund Board of Reg. for Healing Arts Fund Confederate Mem. St. Park Perpetuity Fd. Commodity Council Merchandising Fd. Conservation Commission Fund Court Judicial Fund Courty Judicial Fund Courty Judicial Fund Crippled Children's Fund Division of Family Services Fund Escheats Fund Federal Soldiers Home Fund Grade Crossing Fund Handicapped Children Fund Hospital Construction Fund Library Services Fund Medical Service Fund Medical Service Revolving Fd. Mined Land Recl. & Conser. Fund	BALANCE	During
Missouri Clean Water Fund	44,885.77 353,284.32	$2,725.00 \\ 40,887.25$

MISSOURI

ONS OF THE STATE TREASURY

30th Day of September 1976

RECEIPTS BY TRANSFER	DISBURSEMENT BY WARRANT	DISBURSEMENT BY TRANSFER	BALANCE September 30, 1976
During Sept. 1976	During Sept. 1976	During Sept. 1976	September 30, 1070
		4. *	
.00	14,631,685.64	121,214.70	20,328,673.65
185,000.00	55,222,678.65	26,352,112.48	33,018,423.69
.00	83,027.56	333.47	18,562.46
.00	320.42	.00	19,889.03
.00	343.00	.00	9,844.58
.00	275.05	.00	14,402.64
.00	22,516.28	395.96	269,157.60
.00	376,069.60	2,173.52	953,417.43
.00	12,338.84	140.76	122,306.78
.00	4,027.00	191.54	38,170.11
.00	1,450.48	66.08	24,597.56
.00	15,376.98	980.63	150,971.18
.00	1,648.17	75.43	68,502.35
.00	41,128.63	620.92	272,244.19
.00	1,177.49	15.86	9,353.41
.00	6,771.66	433.22	149,478.65
.00 .00	326.47	$2.80 \\ 671.94$	1,438.82
.00 .00	12,123.10	16.85	230,499.92
.00	565.44 .00	.00	$\begin{array}{c c} 22,516.83 \\ 221.41 \end{array}$
.00	.00	.00	22,225.09
.00	19,015.97	48.75	37,863.05
.00	1,330,269.09	51,635.86	3,866,844.24
.00	.00	.00	102,380.69
873,199.74	873,198.60	.00	240.65
.00	.00	.00	212,605.14
.00	138.96	.00	85,567.18
.00	19,248,370.85	207,734.19	6,815,189.11
.00	.00	.00	2,242,951.90
.00	60,877.91	2,443.26	76,120.97
.00	.00	.00	349,444.12
.00	.00	.00	8,213.87
.00	66,000.00	.00	16,095.00
.00	.00	.00	365.04
.00	1,800.00	.00	5,566.68
.00	21,413.59	330.25	36,500.46
.00	5,701.22	274.05	63,475.94
.00	4,232.00	344.24	43,034.53
.00.	10,867.78	646.36	382,657.43
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REPORT OF THE TRANSACTIONS OF

FUNDS	PREVIOUS BALANCE August 31, 1976	RECEIPTS During September 1976
Missouri State Chest Hospital Fund Missouri Water Development Fund Missouri Workmen's Compensation Fund Motor Fuel Tax Fund Office of Administration Revolving Trust Fund Public Service Commission Fund Federal Revenue Sharing Trust Fd. School for the Blind Trust Fund Second State Building Fund Second State Building Fund Second State Building Bond Interest and Sinking Fund Second Injury Fund Special Employment Security Fund State Guaranty Student Loan Fund State Highway Department Fund State Milk Board Fund State Park Revolving Fund State Park Revolving Fund State Retirement Contribution Fund State Road Fund State Seminary Fund Unemployment Compensation Adm. Fund U.S. Public Health IV Fund Water Pollution Control Bond & Interest Fund Working Capital Revolving Fund	BALANCE	During
GRAND TOTAL	346,430,518.05	188,804,733.79
	1	

THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During Sept. 1976	DISBURSEMENT BY WARRANT During Sept. 1976	DISBURSEMENT BY TRANSFER During Sept. 1976	BALANCE September 30, 1976
		A	
.00	35,205.64	.00	262,623.42
.00	.00	.00	700,000.00
.00	139,443.91	10,593.38	2,400,687.15
.00	2,619,599.20	15,989,395.50	5,165,230.00
.00	34,041.96	202.43	65,143.10
.00	168,668.23	10,925.25	455,336.82
.00	3,571,866.16	1,673.40	71,290,829.59
.00	5.00	.00	12,930.89
.00	.00	.00	169.44
.00	.00	.00	23,661.13
.00	.00	.00	9,350,322.81
.00	21,559.54	.00	2,003,486.22
.00	.00	.00	598,346.50
.00	51,025.68	1,462.10	221,269.77
.00	30,917.28	184.58	55,955.34
15,116,195.76	5,592,353.87	17,987,891.89	3,883,667.51
.00	23,379.13	168.06	362,197.22
.00	.00	.00	237,790.22
.00	38,209.25	1,060.36	819,065.72
.00	4,888.66	.00	46,506.74
.00	233,772.00	.00	5,331.19
2,009,069.30	2,009,069.30	.00	.00
17,921,028.55	38,100,730.05	.00	32,802,486.74
25,000,000.00	122,789,204.11	9,012.42	30,069,784.16
.00	19,993.61	.00	423.91
.00	.00	.00	1,308.13 38,117.00
.00	233.00	.00 157 266 55	493,139.16
.00 .00	3,591,255.35 .00	$157,\!266.55$ $.00$	190.48
.00	571,040.00	.00	24,394,146.39
2.2		00	0.000.000.71
.00	.00	.00	6,606,929.71
.00	337,664.40	191,754.31	718,300.24
61,104,493.35	272,059,861.76	61,104,493.35	263,175,390.08

Second State Building Bonds

Total Amount Authorized and Issued Outstanding September 30, 1976	
Series Maturity Interest Dates	Outstanding Interest Rate Sept. 30, 1976
A 1958-1977 March 1, Sept. 1	
Webs Dellers Com	Augl Danda
Water Pollution Control Amount Authorized	\$150,000,000.00
Total Amount Authorized	\$150,000,000.00 76 \$40,135,000.00

BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI